

McArthur Court (Swindon) Management Company Limited

Balancing Statement

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	To date	Budget	Estimate	Estimate	Estimate	Estimate
	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024	31/12/2025	30/06/2026	31/12/2026	31/12/2027	31/12/2028	31/12/2029	31/12/2030
Service Charges owed by tenants	5,916.26	9,899.88	14,736.29	4,758.68	5,295.50	3,047.57	1,464.15	62,233.21	18,000.00	19,000.00	19,000.00	19,000.00	19,000.00
Other Debtors							6,551.08	9,810.74					
Prepayments	9,501.25	16,085.04	12,729.48	28,430.88	20,342.51	29,960.80	30,396.68	17,913.08	17,500.00	18,000.00	18,000.00	18,000.00	18,000.00
Total Debtors	15,417.51	25,984.92	27,465.77	33,189.56	25,638.01	33,008.37	38,411.91	89,957.03	35,500.00	37,000.00	37,000.00	37,000.00	37,000.00
Bank	378,544.68	435,737.88	460,772.16	429,546.44	366,286.35	357,202.30	345,825.94	294,016.40	191,221.23	185,680.23	178,194.03	215,197.63	238,696.91
Current Assets	393,962.19	461,722.80	488,237.93	462,736.00	391,924.36	390,210.67	384,237.85	383,973.43	226,721.23	222,680.23	215,194.03	252,197.63	275,696.91
Trade Creditors/accruals	8,053.07	11,802.41	12,584.73	16,196.41	17,270.45	55,431.51	35,063.62	29,738.22	20,000.00	20,500.00	21,000.00	22,000.00	22,500.00
S Charges received in advance	36,080.14	41,088.03	46,627.67	59,770.51	61,854.59	64,031.33	66,450.69	3,538.70	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00
Current Liabilities	44,133.21	52,890.44	59,212.40	75,966.91	79,125.04	119,462.84	101,514.31	33,276.92	57,000.00	57,500.00	58,000.00	59,000.00	59,500.00
Net Assets	349,828.99	408,832.36	429,025.53	386,769.09	312,799.32	270,747.83	282,723.54	350,696.51	206,721.23	202,180.23	194,194.03	230,197.63	253,196.91
Service charge reserves:													
Common areas (all)													
Brought forward	19,276.05	9,101.69	13,519.61	9,178.77	(3,550.03)	(6,149.20)	(6,632.35)	2,740.97	(2,151.75)	5,491.05	14,325.05	23,588.85	32,267.45
Surplus/(deficit) for year	(10,174.36)	4,417.91	(4,340.84)	(12,728.80)	(2,599.17)	(483.15)	9,373.32	51,799.62	7,642.80	8,834.00	9,263.80	8,678.60	6,142.28
Balance	9,101.69	13,519.61	9,178.77	(3,550.03)	(6,149.20)	(6,632.35)	2,740.97	54,540.58	5,491.05	14,325.05	23,588.85	32,267.45	38,409.73
Common parts (apartments)													
Brought forward	259,293.39	320,157.92	372,977.70	396,517.91	368,238.53	293,911.03	248,917.37	246,745.48	203,999.37	170,417.97	155,523.17	136,558.27	161,923.27
Surplus/(deficit) for year	60,864.53	52,819.78	23,540.21	(28,279.38)	(74,327.50)	(44,993.66)	(2,171.89)	10,221.97	(33,581.40)	(14,894.80)	(18,964.90)	25,365.00	15,313.20
Balance	320,157.92	372,977.70	396,517.91	368,238.53	293,911.03	248,917.37	246,745.48	256,967.45	170,417.97	155,523.17	136,558.27	161,923.27	177,236.47
Lift sinking fund													
Brought forward	9,252.72	9,177.51	10,956.09	11,597.23	13,137.93	16,340.32	19,564.88	23,469.75	20,594.88	21,894.88	23,319.88	24,819.88	26,444.88
Surplus/(deficit) for year	(75.21)	1,778.57	641.14	1,540.70	3,202.38	3,224.56	3,904.87	4,122.54	1,300.00	1,425.00	1,500.00	1,625.00	1,382.00
Balance	9,177.51	10,956.09	11,597.23	13,137.93	16,340.32	19,564.88	23,469.75	27,592.28	21,894.88	23,319.88	24,819.88	26,444.88	27,826.88
Common Parts (coach houses)													
Brought forward	10,112.84	11,391.86	11,378.97	11,731.63	8,942.67	8,697.17	8,897.94	9,767.35	8,885.94	8,917.34	9,012.14	9,227.04	9,562.04
Surplus/(deficit) for year	1,279.03	(12.89)	352.66	(2,788.96)	(245.49)	200.76	869.41	1,828.85	31.40	94.80	214.90	335.00	161.80
Balance	11,391.86	11,378.97	11,731.63	8,942.67	8,697.17	8,897.94	9,767.35	11,596.20	8,917.34	9,012.14	9,227.04	9,562.04	9,723.84
Members' Funds	349,828.99	408,832.36	429,025.53	386,769.09	312,799.31	270,747.83	282,723.54	350,696.51	206,721.23	202,180.23	194,194.03	230,197.63	253,196.91